

# THE INSTITUTE

The institute is a professional financial body designed to stimulate, energize and promote sound Accounting Education as well as high ethical standards in the Accounting profession in Nigeria. The institute was founded in 1998 and incorporated in March 1999 under Act 1, 1990.

## AIMS AND OBJECTIVES OF THE INSTITUTE

- (1) To provide a central organization for Company and Commercial Accountants and Accounting personnel, elevate their status and procure the advancement of their interest.
- (2) To conduct examination in accounting Company & partnership law, financial management, management Accounting and to award Professional Certificates thereof.
- (3) To train and issue Certificates of professional practice to members.

## MEMBERSHIP OF THE INSTITUTE

**GRADUATES:** These are candidates who have passed the prescribed examinations of the Institute and satisfy the council that they are fit and proper persons to be Admitted.

### **ASSOCIATES:**

- (1) Those who have passed the qualifying examinations of the institute and have acquired 18 months post-qualification experience.
- (2) B.Sc/HND (Accounts/B+F/Finance/Econs/Bus. Admin) from recognized University/ Polytechnic.
- (2) Members of similar professional bodies and holders of other qualification as laid down by the Council of the Institute.

### **FELLOWS:**

Candidate for fellowship includes:

- (1) Associate members who have satisfied the council that they have been in active Accounting practice for a period of 5 years after admission as associate member.
- (2) Those who have been in active Accounting practice for 10 years after graduation from the University/Polytechnic and / or possess masters degree.
- (3) Persons of eminent achievement in the practice of Accounting.

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